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The overall text is a great, one-stop-solution to teach both buying concepts and actual retail math execution." ?John Conte, Wade College, USA "The text has good information relating to a buyer's role in retailing. . . A good text for a Basic Buying course." ?Marla Green, LIM College, USA

Retail Buying: From Basics to Fashion: Clodfelter, Richard ...

About Retail Buying This comprehensive book provides students with the skills and savvy needed to become successful buyers in any area of retail. Its simple and straightforward approach presents step-by-step instructions for typical buying tasks, such as identifying and understanding potential customers, creating a six-month merchandising plan, and developing sales forecasts.

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Retail Buying: From Basics to Fashion by Richard Clodfelter

Retail Buying: From Basics to Fashion. Retail Buying.: In this straightforward approach to preparing students for merchandising careers in retailing, students are presented with step-by-step...

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Retail math is used daily in various ways by store owners, managers, retail buyers, and other retail employees to evaluate inventory purchasing plans, analyze sales figures, add-on markup, and apply markdown pricing to plan stock levels in the store. Although most accounting programs do the math for you, as a business owner or accountant you should know the most common retail math formulas ...

The Top 15 Retail Math Formulas Every Retailer Needs to Learn

Part I Understanding the Retail Environment Where Buying Occurs 1. Today's Buying Environment 2. The Buying Function in Retailing 3. Buying for Different Types of Stores PART II Getting Ready to Make Buying Decisions 4. Obtaining Assistance for Making Buying Decisions 5. Understanding Your Customers 6. Understanding Product Trends: What ...

Bloomsbury Fashion Central - - Retail Buying From Basics ...

Retail involves the sale of goods from a single point (malls, markets, department stores etc) directly to the consumer in small quantities for his end use. In a layman's language, retailing is nothing but transaction of goods between the seller and the end user as a single unit (piece) or in small quantities to satisfy the needs of the ...

<u>Understanding Retail - What is Retail</u>

Learn the skills needed to become a successful buyer in any area of retail. The book has step-by-step instructions for typical buying tasks, such as identifying and understanding potential customers, creating a six-month merchandising plan, and developing sales forecasts.

Retail Buying - Bloomsbury Fashion Central

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Retail Buying: From Basics to Fashion 4th Edition Richard Clodfelter. Terms in this set (17) Buying Office. is an organization that provides consulting services to retailers. (Essentially, serves as researcher and adviser to save the store buyer time and money.) Commission (merchandise broker) buying office.

Retail Buying: Chapter 4: Obtaining Assistance for Making ...

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A career as a retail buyer can be rewarding, with diverse and interesting day-to-day job requirements. Retail buyers are responsible for finding, negotiating, and purchasing merchandise sold in stores. It is a fast-paced job that requires knowledge of the retail industry as well as the basics of business.

"The best retail buying book available. It combines concepts with actual calculations. this provides students with a better understanding of the topics." - Katherine Annette Burnsed, University of South Carolina, USA With crucial math concepts integrated throughout the text, this guides you through typical buying tasks, from identifying potential customers, to creating a six-month merchandising plan, to developing sales forecasts. It's fully updated with new examples and trends from global retailing and designed for courses on retail buying in general and fashion merchandising in particular. New to this edition: - New coverage of omni-channel retailing, social media, online and mobile technologies - 25% new examples (trends and international examples) in the Snapshots and Trendwatches feature within each chapter - More on analysing and interpreting data, with new practice problems - Even more STUDIO student online resources, including self-quiz questions, video tutorials and quizzes, downloadable Excel spreadsheets, and worksheets featuring step-by-step solutions to common problems - More support for instructors, too, including an Instructor's Guide, Testbank, Powerpoint presentations, and Learning with STUDIO resources. For free access to the STUDIO content please refer to the book and STUDIO access bundle, ISBN 9781501334276.

With an emphasis on developing a strategy for buying, this comprehensive book gives students the skills they'll need to become successful buyers in all retail areas. Its simple and straightforward approach presents students with step-by-step instructions for typical buying tasks, such as identifying and understanding potential customers, creating a six-month merchandising plan, and developing sales forecasts. Ample activities give students the opportunity to apply these skills as they would in a professional environment This new edition offers expanded coverage of the use of technology for retail buying and working with foreign markets. The companion text, Making Buying Decisions: Using The Computer as a Tool furthers the connection between retail buying strategies and merchandise math.New to this Edition -- Updated and expanded chapter features: "Internet Connections," "Snapshots" and "Trendwatches" -- New, more contemporary illustrations -- Expanded and updated coverage of direct marketing and the growing use of database-driven marketing and technology -- New chapter on purchasing from foreign sources -- Revised discussion of the types of buying offices -- Updated facts for identifying changes in consumer markets -- Consolidated coverage of domestic markets and negotiating with vendors -- More emphasis on using the Internet as promotional tool -- Increased coordination with companion text Making Buying Decisions -- Instructor's Guide provides suggestions for planning the course and using the text

Buying for retail is a demanding and challenging job that requires a creative flair, a strong awareness of fashion trends, life trends as well as good interpersonal and team working skills. Buyers and merchandisers have to ensure that the right merchandise is being sent to the right stores, at the right time, in the right quantities. This takes a blend of forward planning and rapid response to consumer demands. In combination with the other areas of the business, success comes from maximizing profit, which is achieved through anticipating customer needs and responding rapidly to immediate issues. It involves complex data analysis, liaison with the stores operation teams and balancing store stock levels. To succeed as a professional buyer, you will need strong analytical and numerical skills, an interest and understanding of consumer demands and strong commercial awareness. You also need to have an ability to understand and prioritize issues quickly and efficiently. Progression into the Merchandising function also involves the ability to manage change. The better equipped you are in your buying function the better you will be able to adapt to these changes. The best change of all is to graduate from a good buyer to an outstanding one! To handle the complexity of data and to enable you to contribute effectively in the critical role of a buyer, you need the right skill-sets and a right mind-set. Both of which can be learned in The Art of Retail Buying. This easy to read guide is written in a concise & pictorial style with colorful images that enables you to follow step-by-step each function of a buyer. The Art of Retail Buying will

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inspire you, motivate you and encourage you towards merchandising excellence!

This best-selling textbook explains the essential concepts, practices, procedures, calculations, and interpretations of figures that relate to merchandising and buying at the retail level.

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Understanding the Retail Environment - Where Buying Occurs - Today's Buying Environment - The Buying Function in Retailing - Buying for Different Types of Stores Getting Ready to Make Buying Decisions - Obtaining Assistance for Making Buying Decisions - Understanding Your Customers - Understanding Product Trends: What Customers Buy Planning and Controlling Merchandise - Purchases - Forecasting - Preparing Buying Plans - Developing Assortment Plans - Controlling Inventories Purchasing Merchandise - Selecting Vendors and Building Partnerships - Locating Sources in Domestic and Foreign Markets - Making Market Visits and Negotiating with Vendors - Making the Purchase Motivating Customers to Buy - Pricing the Merchandise - Promoting the Merchandise - Updated and expanded chapter features: "Internet Connections," "Snapshots," and "Trendwatches" - New charts and illustrations - Expanded and updated coverage of direct marketing and the growing use of database-driven marketing and technology - Revised discussion of the types of buying offices and purchasing from foreign sources - Updated facts for identifying changes in consumer markets - More emphasis on using the Internet as a promotional tool - Increased coordination with companion text, Making Buying Decisions: Using the Computer as a Tool - Instructor's Guide provides suggestions for planning the course and using the text in the classroom - PowerPoint Presentation provides outlines and ideas for lectures; compatible with PC and Mac platforms

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This text gives students a step-by-step approach to understanding the mechanics of a six-month merchandising plan. Upon completion of the plan students will have gained insight into how the plan is forecast into the future as well as how it is implemented at the actual purchasing level.

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