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INTRODUCTION Managerial Economics as a subject gained popularity in USA after the publication of book “ManagerialEconomics”by Joel Dean in 1951. Managerial Economics refers to the firm’sdecision making process. It could be also interpreted as “Economics of Management”. Managerial Economics is also called as “Industrial Economics”or “usiness Economics”.

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Ed Dolan teaches global macroeconomics, managerial economics, money and banking, and other courses in several European countries. His blog features short articles relating to economics teaching, including news, data, examples, and illustrations. Each post has a link to a free set of PowerPoint slides that can potentially be used in teaching.

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