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### Chapter 10

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Time Cash Flow 0 -\$95,000 1 \$20,000 2 \$24,000 3 \$24,000 4 \$24,000 5 \$24,000 6 \$32,000 a) What are the investment's payback period, IRR, and NPV, assuming the firm's WACC is 10%.

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