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Exam | Ch 12 P 3 Chapter 3 Quiz |

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Activity Based Costing Example in 6 Easy

Steps - Managerial Accounting with ABC

Costing Accounting for Beginners #1 /

Debits and Credits / Assets = Liabilities +

Equity Activity Based Costing (ABC): A

Simple Explanation Part 1 – Relevant

Costs for Decision Making – Sunk and

Differential Costs Part 4 - Relevant Costs

for Decision Making - Make or Buy

Part 5 - Relevant Costs for Decision

Making - Special Order

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a. Overhead rate based on direct labor cost: $\$86,000 \div \$120,000$ labor cost = $\$0.716667$ Overhead rate based on direct labor hours: $\$86,000 \div 8,000$ hours = $\$10.75$ Overhead rate based on machine hours: $\$86,000 \div 5,000$ machine hours = $\$17.20$ b.

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Make smart business decisions! Recognizing that most students will become managers, and not accountants, Jiambalvo's Managerial Accounting, Second Edition focuses on the knowledge and skills that managers need to make good business decisions. Students and instructors alike have praised the clear and concise writing style – discussions are to the point, ideas are illustrated, and examples are presented to make the ideas concrete. Before you buy, make sure you are getting the best value and all the learning tools you'll need to succeed in your course. If your professor requires eGrade Plus, you can purchase it now at no additional cost. With this special eGrade Plus package you get the new text

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Work more effectively and gauge your progress along the way! This Study Guide that is designed to accompany

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Jiambalvo's Managerial Accounting, 2nd Edition will enhance student understanding of chapter material and improve student ability to solve homework assignments. In addition to a comprehensive review and reading tips, each chapter offers students the opportunity to practice their understanding of course concepts with true-false and multiple-choice questions, exercises, and cases. Solutions are provided for all practice materials. In a clear and concise manner, Jiambalvo's Managerial Accounting, 2nd Edition drives home the fundamental ideas of managerial accounting, recognizing that most students will become managers, not accountants. The content focuses on decision-making and motivates students to learn managerial accounting by connecting concepts and techniques to the real world. Students and instructors alike have praised this text's

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