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However, achieving supplier management excellence in practice is easier said than done. It requires the co-operation and active participation of stakeholders in many functions and business divisions; it involves a different set of tools and processes to

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Many organisations often fail, or perhaps stumble, in managing their suppliers. This is because the internal customer, or worse, someone else, is left to manage the selected suppliers, without perhaps realising that they have to. There is, therefore, often little use of

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It is all too common in purchasing and procurement that most of the time and effort goes towards finding a supplier and then in making the award.

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Very few firms have succeeded in building excellent supply chains and employing supply chain management (SCM) as a competitive

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advantage. For the ones which have developed enhanced supply chain design and process capabilities, their performance has far exceeded their competitors'. While for the vast majority of firms, SCM still remains a means of reducing costs and improving efficiency, for the excellent ones, SCM has turned into a source for value creation.

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