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Myers is the former president of the European Finance Association and a former director of the American Finance Association. He is a fellow of the British Academy and has served as a special adviser to the Governor of the Bank of England and as director of a number of financial institutions.

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Professor Brealey is also the author (with Professor Myers) of this books sister text, Principles of Corporate Finance. Stewart C. Myers is the Gordon Y Billard Professor of Finance at MITs Sloan School of Management. He is past president of the American Finance Association and a research associate of the National Bureau of Economic Research.

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