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Bonds are long-term lending agreements between a borrower and a lender. For example, when a

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(such as a city, county, town, or village) needs to build new roads or a hospital, it issues bonds to finance the project.

Corporations generally issue bonds to raise money for

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operations, and
acquisitions.

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ways to make
money by

investing in
bonds. The first
is to hold those
bonds until
their maturity
date and collect
interest
payments on
them. Bond
interest is

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yet thorough
take on the
background of
bond investment,
helping you
understand why
it's such an
important part
of a well-
rounded
portfolio.

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The most basic strategy for investing in municipal bonds is to purchase a bond with an attractive interest rate, or yield, and hold the bond until it

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