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Department code - This is usually a two-digit code that identifies a specific department within a company, such as the accounting, engineering, or production departments. Account code - This is usually a three digit code that describes the account itself, such as fixed assets, revenue, or supplies expense.

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~~Chart of accounts numbering — Accounting Tools~~

This numbering system looks like this: Assets: 1-001 Liabilities: 2-001 Equity: 3-001 Revenues: 4-001 Expenses: 5-001 Other: 6-001

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Account numbers are a lot like a customer ID, or fingerprint, that is specific to each account holder. Similarly, routing numbers identify each banking institution with a unique numerical ID....

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makes. In the current electronic era,...

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Accounting: What the Numbers Mean Format: Hardcover Authors: David Marshall, Wayne McManus, Daniel Viele ISBN10: 0073527068 Published:

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(Hint: Use T-accounts to analyze each of these accounts, plug in the amounts that you know, and solve for the ending balances.) Identify accounts by statement Listed here are a number of accounts: Income tax expense, Accumulated depreciation, Notes payable, Land, Sales, Common stock, Cost of goods sold, Equipment, Accounts receivable, Rent ...

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The Power of Accounting: What the Numbers Mean and How to Use Them provides a highly readable text for non-financial managers. It explores accounting 's uses and limitations in the management process. The text is intended for users of accounting information as opposed to preparers.

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